

**GRUPO CATALANA OCCIDENTE, S.A.**, in compliance with article 228 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, of October 23, informs the Spanish Securities & Exchange Commission (*“Comisión Nacional del Mercado de Valores - CNMV”*), of the following:

**RELEVANT FACT**

The Board of Directors of Grupo Catalana Occidente, S.A. has unanimously taken on the date hereof, inter alia, the following resolutions regarding the Board of Directors and the Appointments and Remunerations Committee composition:

1.- To accept the resignation submitted on such Board of Directors meeting with effects as of this date by JS INVEST, S.L. (represented by Mr. Javier Juncadella Salisachs) to its post as member and Vice-chairman of the Board of Directors of the Company, as well as to its post as member of the Appointments and Remunerations Committee, approving its management and thanking it for the services rendered.

2.- Due to the vacancy caused by the resignation of JS INVEST, S.L., and with the prior positive report of the Appointments and Remunerations Committee, to appoint as member of the Board, by cooptation, until the next Shareholders' General Meeting, as well as Vice-chairman, GESTIÓN DE ACTIVOS Y VALORES, S.L. (represented by Mr. Javier Juncadella Salisachs).

El citado nombramiento se realiza con carácter de Consejero dominical.

3.- Likewise, due to the vacancy in the Appointments and Remunerations Committee, and at the proposal of the same Appointments and Remunerations Committee, to appoint GESTIÓN DE ACTIVOS Y VALORES, S.L. (represented by Mr. Javier Juncadella Salisachs) as member of such Committee.

Following the aforementioned resolutions, the composition of Appointments and Remunerations Committee is the following:

Chairman: Mr. Juan Ignacio Guerrero Gilabert  
Vocales: Mr. Francisco Javier Pérez Farguell  
Gestión de Activos y Valores, S.L. (represented by Mr. Javier Juncadella Salisachs)

Secretary non member: Mr. Francisco José Arregui Laborda

In Sant Cugat del Vallès (Barcelona), on May 25, 2017

Francisco José Arregui Laborda.

General Manager - Secretary of the Board of Directors

GRUPO CATALANA OCCIDENTE