



GRUPO CATALANA OCCIDENTE, S.A., in compliance with article 228 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, October 23th, informs the Spanish Securities & Exchange Commission (“Comisión Nacional del Mercado de Valores”), of the following:

RELEVANT FACT

Grupo Catalana Occidente, S.A. informs, for the appropriate purposes, that the rating agency Moody’s has confirmed the “A3” rating with stable outlook to the Group’s main operating entities in the credit insurance business through Atradius.

On december 14th 2017.

Francisco José Arregui Laborda
General manager – Member of the Board of Directors
GRUPO CATALANA OCCIDENTE